

BOND PROPOSAL IMPROVEMENTS

PLEASE VOTE: Tuesday, November 5, 2019

SCHOOL BOND PROPOSAL

Looking to the future of Plainwell Community Schools, the Board of Education is asking the community to vote on a school bond proposal on Tuesday, November 5, 2019.

If approved by voters, it would provide \$48,655,000 for district-wide improvements, and would focus on:

- DISTRICT ROOFING, AS NEEDED
- DISTRICT SAFETY AND SECURITY, INCLUDING VIDEO SURVEILLANCE
- MIDDLE SCHOOL MECHANICAL SYSTEMS
- MIDDLE SCHOOL CLASSROOM ADDITION & RENOVATIONS
- MIDDLE SCHOOL FURNITURE REPLACEMENTS
- CAMPUS TRAFFIC & PARKING IMPROVEMENTS
- ELEMENTARY PLAYGROUND EQUIPMENT UPGRADES
- ELEMENTARY MECHANICAL SYSTEMS AND AIR CONDITIONING
- EDUCATIONAL TECHNOLOGY UPGRADES
- COMMUNITY CENTER IMPROVEMENTS
- NEW COMMUNITY POOL
- NEW COMPETITION GYMNASIUM
- CONVERSION OF OLD POOL TO MULTI-PURPOSE SPACE

WHAT IS A BOND PROPOSAL AND HOW CAN FUNDS FROM A BOND BE SPENT?

A bond proposal is how a public school district asks its community for authorization to borrow money to pay for capital expenditures.

Voter-approved bond funds can be spent on new construction, additions, remodeling, site improvements, athletic facilities, playgrounds, buses, furnishings, equipment, and technology. Funds raised through the sale of bonds cannot be used on operational expenses such as employee salaries and benefits, school supplies, and textbooks.

Bond funds must be kept separate from operating funds and must be audited by an independent auditing firm.

KEY FINANCIAL POINTS

If approved by voters, it is projected that the debt tax rate would increase by approximately 3.27 mills over the current debt tax rate. This equals approximately an additional \$13.63 per month for every \$100,000 of market value home.

MARKET VALUE	TAXABLE VALUE	COST/YEAR	COST/MONTH	COST/WEEK
\$100,000	\$50,000	\$163.50	\$13.63	\$3.14
\$200,000	\$100,000	\$327.00	\$27.25	\$6.29
\$300,000	\$150,000	\$490.50	\$40.88	\$9.43



VOTING INFORMATION

Vote Date:

Tuesday, November 5, 2019, from 7:00 a.m. to 8:00 p.m.

For More Election and Voting Information:

Visit www.michigan.gov/vote to view your sample ballot, verify your voter registration, or contact your Local Election Official

WHERE CAN I GET MORE INFORMATION?

For an overview of the bond proposal, please visit the district website. Building specific project listings and renderings are on display at each school and online at www.plainwellschools.org

Public information forums will be conducted. Please see district website for details.

If you have further questions, contact Superintendent **Matthew Montange**, at (269) 685-5823 or by email at matthew.montange@plainwellschools.org