

A bond proposal is how a public school district asks its community for authorization to borrow money to pay for capital

expenditures. Voter-approved bond funds can be spent on new construction, additions, remodeling, site improvements,

athletic facilities, playgrounds, buses, furnishings, equipment, and technology. Funds raised through the sale of bonds

cannot be used on operational expenses such as employee salaries and benefits, school supplies, and textbooks. Bond

funds must be kept separate from operating funds and must be audited by an independent auditing firm.