

Commercial building costs have greatly increased over the years due to rising material and labor costs. According to RS Means (Reed Construction Data), the Historical Cost Index for Commercial Construction in Grand Rapids, Michigan has increased as the following:

2003-2018 (15yrs) – increase of 173.9%

1998-2018 (20yrs) – increase of 193.4%

1988-2018 (30yrs) – increase of 254.4%

National averages are similar to these figures.